FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

$\ $	OMB APPROVAL								
	OMB Number:	3235-0287							
Estimated average burden									
П	hours per response.	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BARABE TIMOTHY C</u>				2. Issuer Name and Ticker or Trading Symbol Cartesian Therapeutics, Inc. [ RNAC ]								(Che	Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner							
(Last)	,	•	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 11/13/2023									Officer below)	(give title		Other (sp below)	pecify	
C/O CARTESIAN THERAPEUTICS, INC. 65 GROVE STREET					4. If a	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person						
(Street) WATERTOWN MA 02472															Form filed by More than One Reporting Person					
(City) (State) (Zip)				ln.	Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.															
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transar Date (Month/Da			Execution Date,		Transaction Disposed O Code (Instr. 5)		ties Acquired (A) or I Of (D) (Instr. 3, 4 and		Beneficially Owned Following		Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct c r Indirect E str. 4) C	7. Nature of Indirect Beneficial Ownership							
						Code	v	Amount	(A) (D)	or F	rice	Reported Transact (Instr. 3 a	tion(s)		(	Instr. 4)				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction Date Or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year)		3A. Deemed Execution E if any (Month/Day	Date, Ti	Code (Insti		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				С	ode \	v	(A)	(D)	Date Exercisable		xpiration ate	Title	or Nu of	ount mber ares						
Stock Option (Right to Buy)	\$11	11/13/2023			D			10,328	(1)	0	7/28/2026	Commor Stock	10	,328	(1)	0		D		
Stock Option (Right to Buy)	\$17.47	11/13/2023			D			6,410	(2)	0	6/15/2027	Commor Stock	6,	410	(2)	0		D		
Stock Option (Right to Buy)	\$12.75	11/13/2023			D			10,000	(3)	0	6/14/2028	Commor Stock	10	,000	(3)	0		D		
Stock Option (Right to Buy)	\$3	11/13/2023			D			20,000	(4)	0	6/18/2030	Commor Stock	20	,000	(4)	0		D		
Stock Option (Right to Buy)	\$4.01	11/13/2023			D			40,000	(5)	0	3/29/2031	Commor Stock	40	,000	(5)	0		D		
Stock Option (Right to Buy)	\$3.31	11/13/2023			D			40,000	(6)	0	1/02/2032	Commor Stock	40	,000	(6)	0		D		
Stock Option (Right to Buy)	\$1.13	11/13/2023			D			87,500	(7)	0	1/01/2033	Commor Stock	87	,500	\$0.93	0		D		

## **Explanation of Responses:**

- 1. This option, which provided for vesting in thirty-six (36) substantially equal monthly installments over three years following the date of grant on July 29, 2016, was canceled in the merger (the "Merger") between Selecta Biosciences, Inc. and Cartesian Therapeutics, Inc.
- $2. \ This \ option, \ which \ provided \ for \ vesting \ in \ full \ on \ June \ 14, \ 2018, \ was \ canceled \ in \ the \ Merger.$
- 3. This option, which provided for vesting in full on June 13, 2019, was canceled in the Merger.
- 4. This option, which provided for vesting in full on June 17, 2021, was canceled in the Merger.
- 5. This option, which provided for vesting in full on March 30, 2022, was canceled in the Merger.
- 6. This option, which provided for vesting in full on January 3, 2023, was canceled in the Merger.
- 7. This option, which provided for vesting in full on January 2, 2024, was canceled in the Merger in exchange for a cash payment of \$81,375, representing the difference between the exercise price of the option and \$2.06, the Cash-out Amount as applied in the Merger.

## Remarks:

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.