FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | S IN BENEFICIAL | OWNERSHIP |
|------------------|------------|-----------------|------------------|

| | OMB APPROVAL | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| l | Estimated average burden | | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Johnston Lloyd P.</u> | | | | 2. Issuer Name and Ticker or Trading Symbol SELECTA BIOSCIENCES INC [SELB] | | | | | (Che | ck all application | able) | Person(s) to Iss 10% O Other (| wner | | |
|---|--|------------|--|--|---|-----------------|-----|--|--|---|---|---|--|---|--|
| (Last) (First) (Middle) C/O SELECTA BIOSCIENCES, INC. 480 ARSENAL WAY | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2020 | | | | | , | X below) below) COO and SVP, R&D | | | | | |
| (Street) WATERTOWN MA 02472 (City) (State) (Zip) | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | Line) | ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | te | Execution Date, | | Code (Instr. 8) | | str. 3, 4 and 5 | 5. Amoun Securities Beneficia Owned Fo Reported Transacti | S F Ily (I ollowing (I | i. Ownership Form: Direct D) or Indirect I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Conversion Date Exe or Exercise (Month/Day/Year) if a | | 3A. Deemed Execution Date, if any (Month/Day/Year | Transaction Code (Instr. | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | Ownershi Form: Direct (D) or Indirect (I) (Instr. 4 | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | 1(5) | |
| Employee Stock Option (right to buy) | \$2.3 | 01/02/2020 | | A | | 140,000 | | (1) | 01/01/2030 | Common Stock | 140,000 | \$0 | 140,000 | D | |

Explanation of Responses:

1. This option will vest as to 25% on January 2, 2021. The remainder of the underlying shares will vest in 36 equal monthly installments thereafter.

Remarks:

/s/ Matthew Bartholomae, Attorney-in-Fact for Lloyd P.

01/06/2020

Johnston

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.